



# SHAH ALLOYS LIMITED

Regd Off : 5/1,Shreeji House, B/h M.J.Library,Ashram Road, Ahmedabad - 380 006

CIN : L27100GJ1990PLC014698 WWW.SHAHALLOYS.COM

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2021


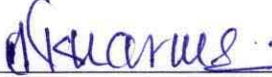
Amount ( Rs In Crores)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
I	Revenue from Operations	190.84	183.75	33.18	501.92
II	Other Operating Income	2.31	23.67	0.49	24.71
	Other Non Operating Income	9.32	0.00	6.66	4.15
III	<b>Total Revenue (I + II)</b>	<b>202.47</b>	<b>207.42</b>	<b>40.33</b>	<b>530.78</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	140.00	122.18	9.87	320.93
	(b) Changes in inventories of finished goods, work-in-progress	(0.52)	(0.36)	14.92	24.43
	(c) Employee benefits expense	5.96	6.44	2.64	20.19
	(d) Finance costs	0.03	0.03	0.93	1.63
	(e) Depreciation and amortisation expense	2.82	3.24	3.24	12.97
	(f) Consumption of Stores & Spares	16.61	19.87	1.00	55.56
	(g) Power cost	18.58	17.57	2.60	45.44
	(h) Other Expenditure	4.58	11.91	1.38	19.18
	<b>Total Expenses (a) to (h)</b>	<b>188.06</b>	<b>180.88</b>	<b>36.58</b>	<b>500.33</b>
V	<b>Profit / (Loss) Before exceptional and extraordinary items and tax (III - IV)</b>	<b>14.41</b>	<b>26.54</b>	<b>3.75</b>	<b>30.45</b>
VI	<b>Exceptional Item</b>	0.00	16.19	0.00	16.19
VII	<b>Profit / (Loss) after exceptional and before extraordinary items and tax (V+VI)</b>	<b>14.41</b>	<b>42.73</b>	<b>3.75</b>	<b>46.64</b>
VIII	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	1.41	69.55	(1.01)	98.28
IX	<b>Net Profit / (Loss) for the period from continuing operations (VII -VIII)</b>	<b>13.00</b>	<b>(26.82)</b>	<b>4.76</b>	<b>(51.64)</b>
X	Profit / (Loss) From discontinuing operations	0.00	0.00	0.00	0.00
XI	<b>Tax Expense of discontinuing operations</b>	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) From discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net (Loss) profit for the period (IX - X)</b>	<b>13.00</b>	<b>(26.82)</b>	<b>4.76</b>	<b>(51.64)</b>
XIV	<b>Items not reclassified to Profit and loss</b>				
	Remesurement gain / loss on defined benefit plan	0.00	0.00	0.00	0.00
	Release of Deferred Tax	0.00	0.00	0.00	0.00
	<b>Other comprehensive income Net of Tax</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.13)</b>
XV	Other Comprehensive income that will be reclassified in P & L	0.00	0.00	0.00	0.00
	<b>Total comprehensive income Net of Tax</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.13)</b>
XVI	<b>Total Income after Comprehensive income</b>	<b>13.03</b>	<b>(26.79)</b>	<b>4.79</b>	<b>(51.51)</b>
	<b>Earnings per equity share:</b>				
XVII	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each)	19.80	19.80	19.80	19.80
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(65.13)
XIX	<b>Earnings per share (of Rs. 10/- each) (not annualised)</b>				
	(1) Basic	6.56	(13.55)	2.40	(26.08)
	(2) Diluted	6.56	(13.55)	2.40	(26.08)

### NOTES:

1 The above Un Audited results were reviewed and recommended by the Audit Committee and were approved by Board of Directors in its meeting held on 12<sup>th</sup> August, 2021. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on June 30,2021



2	The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
3	The management expects that the loss of allowance if any as per Expected credit loss Method on the financial assets will not be material enough in the quarter ended June 30, 2021 and hence, the Management has not given effect of the same in the financial results .
4	The management expects that the impact of "Effective Interest Method" to the Finance cost as per the Requirement of IND AS 109 on the financial Results will not be material enough in the quarter ended 30th June, 2021 and hence, the Management has not given effect of the same in the financial results .
5	Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.
<p style="text-align: right;"><b>FOR SHAH ALLOYS LIMITED</b></p> <div style="display: flex; justify-content: space-around; align-items: center;">  <div style="text-align: right;">   <b>ASHOK SHARMA</b>  <b>WHOLETIME DIRECTOR</b>  <b>DIN0038360</b> </div> </div> <p>PLACE: SANTEJ DATE: 12.08.2021</p>	

**SAL****SHAH ALLOYS LIMITED**

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AS ON ENDED 30TH JUNE, 2021


Amount (Rs In Crores)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
I	Revenue from Operations	190.84	183.75	33.18	501.92
II	Other Operating Income	2.31	23.67	0.49	24.71
	Other Non Operating Income	9.32	0.00	6.66	4.15
III	<b>Total Revenue (I + II)</b>	<b>202.47</b>	<b>207.42</b>	<b>40.33</b>	<b>530.78</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	140.00	122.18	9.87	320.93
	(b) Changes in inventories of finished goods, work-in-progress	(0.52)	(0.36)	14.92	24.43
	(c) Employee benefits expense	5.96	6.44	2.64	20.19
	(d) Finance costs	0.03	0.03	0.93	1.63
	(e) Depreciation and amortisation expense	2.82	3.24	3.24	12.97
	(f) Consumption of Stores & Spares	16.61	19.87	1.00	55.56
	(g) Power cost	18.58	17.57	2.60	45.44
	(h) Other Expenditure	4.58	11.91	1.38	19.18
	<b>Total Expenses (a) to (h)</b>	<b>188.06</b>	<b>180.88</b>	<b>36.58</b>	<b>500.33</b>
V	<b>Profit / (Loss) Before exceptional and extraordinary items and tax (III - IV)</b>	<b>14.41</b>	<b>26.54</b>	<b>3.75</b>	<b>30.45</b>
VI	Exceptional Item	0.00	16.19	0.00	16.19
VII	<b>Profit / (Loss) after exceptional and before extraordinary items and tax (V+VII)</b>	<b>14.41</b>	<b>42.73</b>	<b>3.75</b>	<b>46.64</b>
VIII	<b>Current Tax</b>	0.00	0.00	0.00	0.00
	Deferred Tax	1.41	69.55	(1.01)	98.28
IX	<b>Net Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>13.00</b>	<b>(26.82)</b>	<b>4.76</b>	<b>(51.64)</b>
X	Profit / (Loss) From discontinuing operations	0.00	0.00	0.00	0.00
XI	<b>Tax Expense of discontinuing operations</b>	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) From discontinuing operations (after tax) (X - XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net (Loss) profit for the period (IX - X)</b>	<b>13.00</b>	<b>(26.82)</b>	<b>4.76</b>	<b>(51.64)</b>
	<b>Share of Profit / (Loss) of Associate Concern</b>	<b>9.32</b>	<b>(3.51)</b>	<b>6.66</b>	<b>4.15</b>
XIV	Items not reclassified to Profit and loss				
	Remesurement gain / loss on defined benefit plan	0.00	0.00	0.00	0.00
	Release of Deferred Tax	0.00	0.00	0.00	0.00
	Other comprehensive income Net of Tax	(0.03)	(0.03)	(0.03)	(0.13)
XV	Other Comprehensive income that will be reclassified in P & L	0.00	0.00	0.00	0.00
	<b>Total comprehensive income Net of Tax</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.13)</b>
XVI	<b>Total Income after Comprehensive income</b>	<b>3.71</b>	<b>(23.28)</b>	<b>(1.87)</b>	<b>(55.66)</b>
	<b>Earnings per equity share:</b>				
XVII	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each)	19.80	19.80	19.80	19.80
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(74.48)
XIX	<b>Earnings per share (of Rs. 10/- each) (not annualised)</b>				
	(1) Basic	1.86	(11.77)	(0.96)	(28.18)
	(2) Diluted	1.86	(11.77)	(0.96)	(28.18)

**NOTES:**

- I The above Consolidated Un Audited results were reviewed and recommended by the Audit Committee and were approved by Board of Directors in its meeting held on 12<sup>th</sup> August, 2021. The Statutory Auditors have carried out a Limited Review of the Consolidated Financial Results for the quarter ended on June 30, 2021



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4	The management expects that the impact of "Effective Interest Method" to the Finance cost as per the Requirement of IND AS 109 on the financial Results will not be material enough in the quarter ended 30th June, 2021 and hence, the Management has not given effect of the same in the consolidated financial results .
5	Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.
<p style="text-align: right;"><b>FOR SHAH ALLOYS LIMITED</b></p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div data-bbox="191 792 360 848"> <p>PLACE: SANTEJ DATE: 12.08.2021</p> </div> <div data-bbox="948 651 1107 815">  </div> <div data-bbox="1166 607 1432 763"> <p style="text-align: center;"><i>Ashok Sharma</i>  <hr style="width: 100%; border: 0.5px solid black;"/> <b>ASHOK SHARMA</b>  <b>WHOLETIME DIRECTOR</b>  DIN:00038360</p> </div> </div>	